

Attached is the Profit & Loss report for Alchemy, LLC for 2013.

You can see that we had to spend down to zero so our Net Income is -\$16,407.16 as that was carried over from 2012.

Here are short descriptions of the categories.

Ticket Sales - Net Sales from Euphoria and Alchemy after PayPal fees.

Art Funding - Art for Alchemy

Bank Charges - Just that

Donation - See separate report for donations made as Alchemy was dissolved

Dues & Subscriptions - Amazon Prime, Quickbooks Online, and C4 Atlanta

Equipment Rental - PortaPotties, U-Haul, Radios, Golf Carts, etc.

Fuel - Gas

Insurance - Event Insurance.

Internet Hosting - So large because we've paid through the end of 2014.

Legal & Professional Fees - Attorneys and CPA. This number is so large because we had to spend a large amount of time just trying to untangle the knot that was Alchemy, LLC. Future years should be much less.

Meals and Entertainment - Food for volunteers

Office Expenses - Stamps and shipping

Outside Services - Ticketing vendor, Gate officer, medics

Payroll Expense - Cost of generating tax documents in January 2013

Rent or Lease - Cherokee Farms Lease, Two storage units in Atlanta

Supplies - Anything and everything bought by the Events or the Org that would be stored in the storage container or used up during the burn.

Taxes & License - We have to pay taxes just like everyone (Sales, State & Federal Income)

Penalties & Settlements - When those taxes aren't paid on time, you have to pay more

If you have any questions or concerns about these figures or with anything about how your organization is going, contact board@alchemyburn.com

Alchemy LLC

Profit & Loss

January - December 2013

	Total
Income	
Ticket Sales	252,257.00
Total Income	\$252,257.00
Expenses	
Art Funding	17,971.06
Bank Charges	306.00
donation	28,241.11
Dues & Subscriptions	1,091.77
Equipment Rental	41,705.51
Fuel	1,074.42
Insurance	4,465.00
Internet Hosting	1,313.27
Legal & Professional Fees	19,514.00
Meals and Entertainment	1,044.81
Office Expenses	36.65
Outside Services	10,720.71
payroll expense	39.00
Rent or Lease	22,937.70
Supplies	83,556.89
Taxes & Licenses	23,373.01
Total Expenses	\$257,390.91
Net Operating Income	\$ -5,133.91
Other Income	
Other Portfolio Income	10.00
Total Other Income	\$10.00
Other Expenses	
Penalties & Settlements	11,283.31
Reconciliation Discrepancies	-0.06
Total Other Expenses	\$11,283.25
Net Other Income	\$ -11,273.25
Net Income	\$ -16,407.16

Tuesday, Dec 31, 2013 10:42:14 PM PST GMT-5 - Cash Basis